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Vellivs eksklusionsliste

Velliv ønsker ikke at investere i selskaber, som bryder med Vellivs ESG-kriterier fastlagt i politikken for ansvarlig investering og aktivt ejerskab og som ikke udviser forandringsvilje i forhold til deres håndtering af ESG-risici. Endelig ønsker Velliv ikke at investere i tobaksselskaber, selskaber med aktiviteter i kontroversielle våben eller selskaber, hvor mere end 5 pct. af omsætningen stammer fra udvinding af kul og oliesand.

Client Security Name	Comment
22nd Century Group, Inc.	Tobacco
AECOM	Contr.Weapons
Aerojet Rocketdyne Holdings, Inc.	Contr.Weapons
Aeroteh SA	Contr.Weapons
African Rainbow Minerals Ltd.	Coal
Agritrade Resources Limited	Coal
Airbus Finance BV	Contr.Weapons
Airbus SE	Contr.Weapons
Akka Technologies	Contr.Weapons
Al-Eqbal Co. for Investment Plc	Tobacco
ALLETE, Inc.	Coal
Alliance Holdings GP LP	Coal
Alliance Resource Operating Partners LP	Coal
Alliance Resource Partners LP	Coal
Alpha Metallurgical Resources, Inc	Coal
Alpha Natural Resources Inc	Coal
Altadis Emisiones Financieras SA	Tobacco
Altadis SA	Tobacco
AltaGas Ltd.	Fossil ESG
Altius Minerals Corporation	Coal
Altria Group, Inc.	Tobacco
Amplify Energy Corp.	Fossil ESG
Anglo American Capital Plc	Coal
Anglo American plc	Coal
Anglo Pacific Group plc	Coal
Anhui Hengyuan Coal Industry & Electricity Power Co., Ltd.	Coal
Arch Resources, Inc.	Coal
Arcis Resources Corp.	Tobacco
Arrow Exploration Corp.	Oilsand
Aryt Industries Ltd.	Contr.Weapons
Asenovgrad Tabac AD	Tobacco
Ashtrom Group Ltd.	Normviolation>human rights
Athabasca Oil Corporation	Oilsand
Avco Corp.	Contr.Weapons
B.A.T. Capital Corp.	Tobacco
B.A.T. Finance BV	Tobacco
B.A.T. International Finance Plc	Tobacco
Babcock International Group plc	Contr.Weapons
BADECO ADRIA dd	Tobacco

BAE Systems (Finance) Ltd.	Contr.Weapons
BAE Systems plc	Contr.Weapons
Banpu Public Co. Ltd.	Coal
Bat Brasil	Tobacco
Bathurst Resources Limited	Coal
Baytex Energy (LP) Ltd.	Oil Sand
Baytex Energy Corp.	Oilsand
Beijing Energy Investment Holdings Ltd.	Coal
Beijing Haohua Energy Resource Co., Ltd.	Coal
Bellatora, Inc.	Tobacco
BHP Billiton Finance (USA) Ltd.	Coal
BHP Billiton Finance BV	Coal
BHP Billiton Finance Ltd.	Coal
BHP Group Limited	Coal
BHP Group Plc	Coal
Bisichi Plc	Coal
BlackPearl Resources, Inc.	Oilsand
Boeing Capital Corp.	Contr.Weapons
Bonanza Creek Energy, Inc.	Fossil ESG
Booz Allen Hamilton Holding Corporation	Contr.Weapons
Booz Allen Hamilton, Inc.	Contr.Weapons
Brickworks Ltd.	Coal
British American Tobacco Australiasia Ltd.	Tobacco
British American Tobacco Bangladesh Co.	Tobacco
British American Tobacco Chile Operaciones SA	Tobacco
British American Tobacco Co. Ltd.	Tobacco
British American Tobacco Holdings (The Netherlands) BV	Tobacco
British American Tobacco Kenya Ltd.	Tobacco
British American Tobacco Malaysia Bhd.	Tobacco
British American Tobacco Peru Holdings Ltd.	Tobacco
British American Tobacco plc	Tobacco
British American Tobacco Uganda Ltd.	Tobacco
British American Tobacco Zambia PLC	Tobacco
British American Tobacco Zimbabwe Ltd.	Tobacco
Bulgartabac Holding AD	Tobacco
Bumi Investment Pte Ltd.	Coal
BWX Technologies, Inc.	Contr.Weapons
CACI International Inc	Contr.Weapons
Canadian Natural Resources Limited	Oilsand
Canadian Utilities Limited	Fossil ESG
CCX Carvao da Colombia SA	Coal
CEMIG Geracao e Transmissao SA	Normviolation>human rights
Cenovus Energy Inc.	Oilsand
Centennial Resource Development, Inc.	Fossil ESG
Centennial Resource Production LLC	Fossil ESG
Ceylon Tobacco Company Plc	Tobacco
China Coal Energy Company Limited	Coal
China Coal Xinji Energy Co., Ltd.	Coal
China Huadian Corp., Ltd.	Coal
China Huadian Overseas Development 2018 Ltd.	Coal
China Huadian Overseas Development Management Co., Ltd.	Coal
China National Nuclear Corp.	Contr.Weapons
China Petroleum & Chemical Corporation	Fossil ESG
China Qinfu Group Ltd.	Coal
China Shenhua Energy Company Limited	Coal

China Shenhua Overseas Capital Co., Ltd.	Coal
China Shipbuilding Industry Co., Ltd.	Contr.Weapons
CITIC Resources Finance (2007) Ltd.	Coal
CITIC Resources Holdings Limited	Coal
Cloud Peak Energy Inc.	Coal
Cloud Peak Energy Resources LLC	Coal
CNIM Group SA	Contr.Weapons
Coal Energy SA	Coal
Coal India Ltd.	Coal
Cohort plc	Contr.Weapons
Coka Duvanska Industrija AD	Tobacco
Conoco Funding Co.	Oilsand
ConocoPhillips	Oilsand
ConocoPhillips Australia Funding Co.	Oilsand
ConocoPhillips Canada Funding Co. I	Oilsand
ConocoPhillips Canada Funding Co. II	Oilsand
CONSOL Energy Inc.	Coal
Consolidated Cigar Holdings, Inc.	Tobacco
Contango Oil & Gas Company	Fossil ESG
Conuma Coal Resources Ltd.	Coal
Coronado Global Resources, Inc.	Coal
Corsa Coal Corp.	Coal
CTO Public Co. Ltd.	Tobacco
CVR Energy, Inc.	Fossil ESG
DaTong Coal Industry Co., Ltd.	Coal
Diamondback Energy, Inc.	Fossil ESG
Dianjian Haixing Ltd.	Normviolation>Enviroment
DMCI Holdings, Inc.	Coal
Dupnitsa-Tabak AD	Tobacco
Duvanska Industrija AD Bujanovac	Tobacco
Duvanski Kombinat ad Podgorica	Tobacco
Earthstone Energy, Inc.	Fossil ESG
Eastern Co. (Egypt)	Tobacco
Economic Explosives Ltd.	Contr.Weapons
Eesti Energia AS	Fossil ESG
Electric Power Development Co., Ltd.	Fossil ESG
Enbridge Energy Management LLC	Normviolation>human rights
Enbridge Energy Partners LP	Normviolation>human rights
Enbridge Inc.	Normviolation>human rights
Energen Corp.	Fossil ESG
Energy Resources LLC	Coal
Energy Transfer LP	Normviolation>human rights
Energy Transfer Operating LP	Normviolation>Enviroment
Engility Holdings, Inc.	Contr.Weapons
Engility LLC	Contr.Weapons
ENN Clean Energy International Investment Ltd.	Coal
ENN Natural Gas Co., Ltd.	Coal
Eterna Capital Pte Ltd.	Coal
Evraz plc	Coal
Export-Import Bank of India	Normviolation>Enviroment
Exxaro Resources Ltd.	Coal
Exxon Mobil Corp.	Normviolation>environment
Fabrika Duvana Banja Luka AD	Tobacco
Falcon Minerals Corp.	Fossil ESG
Feishang Anthracite Resources Ltd.	Coal

Fluor Corporation	Contr.Weapons
Foresight Energy LLC	Coal
Foresight Energy LP	Coal
Freehold Royalties Ltd.	Oilsand
Gallaher Group Plc	Tobacco
Gansu Jingyuan Coal Industry & Electricity Power Co., Ltd.	Coal
Gemini Group Global Corp.	Tobacco
General Dynamics Corporation	Contr.Weapons
Genesis Energy Limited	Fossil ESG
Godfrey Phillips India Ltd.	Tobacco
Golden Tobacco Ltd.	Tobacco
Gotse Delchev Tabac AD	Tobacco
Guanghui Energy Co., Ltd.	Coal
Guizhou Panjiang Refined Coal Co., Ltd.	Coal
Gujarat Mineral Development Corporation Limited	Coal
Hallador Energy Company	Coal
Handy & Harman Ltd.	Contr.Weapons
Hanwha Corp.	Contr.Weapons
Hargreaves Services plc	Coal
Harrys Manufacturing, Inc.	Tobacco
Harvest Operations Corp.	Oilsand
HeidelbergCement AG	Normviolation>human rights
Henan Shenhua Coal & Power Co., Ltd.	Coal
Henan Zhongfu Industrial Co., Ltd.	Coal
Hengli Petrochemical Co., Ltd.	Fossil ESG
Hidili Industry International Development Ltd.	Coal
Honeywell International Inc.	Contr.Weapons
Hosken Consolidated Investments Ltd.	Coal
Hrvatski Duhani dd	Tobacco
Huadian Power International Corp. Ltd.	Fossil ESG
Huadian Power International Corp. Ltd.	Coal
Huntington Ingalls Industries, Inc.	Contr.Weapons
Huolinhe Opencut Coal Industry Corp. Ltd. of Inner Mongolia	Coal
Husky Energy Inc.	Oilsand
Hyundai Heavy Industries Holdings Co., Ltd.	Fossil ESG
ICL Group Ltd.	Contr.Weapons
Imasco Ltd.	Tobacco
Imperial Brands Finance Netherlands BV	Tobacco
Imperial Brands Finance Plc	Tobacco
Imperial Brands Plc	Tobacco
Imperial Oil Limited	Oilsand
Incitec Pivot Ltd.	Coal
IndiaMART InterMESH Ltd.	Contr.Weapons
Indika Energy Capital II Pte Ltd.	Coal
Indika Energy Capital III Pte Ltd.	Coal
Indo Energy Finance BV	Coal
Indo Energy Finance II BV	Coal
Indo Integrated Energy BV	Coal
Inner Mongolia ERDOS Resources Co., Ltd.	Coal
Inner Mongolia Mengdian Huaneng Thermal Power Corp. Ltd.	Coal
Inner Mongolia Yitai Coal Co., Ltd.	Coal
Inter Pipeline Ltd.	Oilsand
InterGen NV	Fossil ESG
Israel Corp. Ltd.	Contr.Weapons
ITC Limited	Tobacco

Jacobs Engineering Group Inc.	Contr.Weapons
Jaiprakash Power Ventures Limited	Coal
Japan Petroleum Exploration Co., Ltd.	Oilsand
Japan Tobacco Inc.	Tobacco
Jastrzebska Spolka Weglowa SA	Coal
Jbj Technologies Ltd.	Contr.Weapons
Jerusalem Cigarette Co. Ltd.	Tobacco
Jizhong Energy Resources Co., Ltd.	Coal
JMV LPS Ltd.	Contr.Weapons
JT International Financial Services BV	Tobacco
Karelia Tobacco Co., Inc.	Tobacco
Khyber Tobacco Co. Ltd.	Tobacco
Kier Group plc	Contr.Weapons
Kimree, Inc.	Tobacco
Koks Finance Ltd.	Coal
Koks PJSC	Coal
Korea Electric Power Corp.	Normviolation>human rights
Korea Western Power Co., Ltd.	Normviolation>human rights
Kratos Defense & Security Solutions, Inc.	Contr.Weapons
KT&G Corp.	Tobacco
Kuzbasskaya Toplivnaya Kompaniya PJSC	Coal
KyungDong Invest Co., Ltd.	Coal
L3 Technologies, Inc.	Contr.Weapons
L3Harris Technologies, Inc.	Contr.Weapons
Larsen & Toubro Ltd.	Contr.Weapons
Leader Goal International Ltd.	Normviolation>Enviroment
Learning Technologies Group Plc	Contr.Weapons
Leidos Holdings, Inc.	Contr.Weapons
Leidos, Inc.	Contr.Weapons
Leonardo DRS, Inc.	Contr.Weapons
Leonardo SpA	Contr.Weapons
Leonardo US Holding, Inc.	Contr.Weapons
Lockheed Martin Corporation	Contr.Weapons
Lorillard LLC	Tobacco
LT Group, Inc.	Tobacco
Lubelski Wegiel BOGDANKA SA	Coal
Lundin Energy	Normviolation>human rights
Magnolia Oil & Gas Corp.	Fossil ESG
Matador Resources Company	Fossil ESG
MC Mining Limited	Coal
Mechel PJSC	Coal
MediGreen Holdings Corp	Tobacco
MEG Energy Corp.	Oilsand
Mercator Limited	Coal
Metinvest BV	Coal
MGE Energy, Inc.	Fossil ESG
Mitsui & Co., Ltd.	Coal
Mitsui Matsushima Holdings Co., Ltd.	Coal
Mongolia Energy Corporation Limited	Coal
Mongolian Mining Corp.	Coal
Moog Inc.	Contr.Weapons
Morgan Sindall Group plc	Contr.Weapons
Motorola Solutions	Normviolation>human rights
Motovilicha Plants PJSC	Contr.Weapons
MPLX LP	Normviolation>human rights

MTAR Technologies Ltd.	Contr.Weapons
Murray Energy Corporation	Coal
NACCO Industries, Inc.	Coal
Natural Resource Partners LP	Coal
New Hope Corporation Limited	Coal
New World Resources plc	Coal
Ngan Son JSC	Tobacco
Nikotiana BT Holding AD	Tobacco
Nobleza Piccardo SA	Tobacco
North Atlantic Trading Co., Inc.	Tobacco
Northern Oil and Gas, Inc.	Fossil ESG
Northrop Grumman Corporation	Contr.Weapons
Northrop Grumman Innovation Systems, Inc.	Contr.Weapons
Northrop Grumman Systems Corp.	Contr.Weapons
NTC Industries Ltd.	Tobacco
Oasis Petroleum Inc.	Fossil ESG
Old ANR LLC	Coal
Old Holdco, Inc.	Tobacco
Osaka Gas Co., Ltd.	Fossil ESG
Pakistan Tobacco Co. Ltd.	Tobacco
Par Pacific Holdings, Inc.	Fossil ESG
Park Elektrik Uretim Madencilik Sanayi ve Ticaret AS	Coal
Parsons Corporation	Contr.Weapons
Pazardzhik BTM AD	Tobacco
PBF Energy, Inc.	Fossil ESG
PBF Holding Co. LLC	Fossil ESG
PC Financial Partnership	Oilsand
PDC Energy, Inc.	Fossil ESG
Peabody Energy Australia PCI Pty Ltd.	Coal
Peabody Energy Corporation	Coal
Pemex Project Funding Master Trust	Fossil ESG
Pengrowth Energy Corporation	Oilsand
Perennial Energy Holdings Ltd.	Coal
Petmin Ltd.	Coal
PetroChina Company Limited	Fossil ESG
Petroleos Mexicanos SA	Fossil ESG
Petroteq Energy, Inc.	Oilsand
Philip Morris (Pakistan) Ltd.	Tobacco
Philip Morris CR as	Tobacco
Philip Morris International Inc.	Tobacco
Philip Morris Operations ad	Tobacco
Phillips 66	Normviolation>human rights
Phillips 66 Partners LP	Normviolation>labour rights
Pingdingshan Tianan Coal Mining Co., Ltd.	Coal
Poongsan Corp.	Contr.Weapons
Poongsan Holdings Corp.	Contr.Weapons
Power Construction Corporation of China, Ltd.	Normviolation>labour rights
Premier Explosives Ltd.	Contr.Weapons
Press Corporation Plc	Tobacco
PrimeEnergy Resources Corporation	Fossil ESG
PT ABM Investama Tbk	Coal
PT Adaro Energy Tbk	Coal
PT Adaro Indonesia	Coal
PT Alfa Energi Investama Tbk	Coal
PT BAT Indonesia	Tobacco

PT Bayan Resources Tbk	Coal
PT Bentoel International Investama Tbk	Tobacco
PT Berau Coal Energy	Coal
PT Borneo Lumbung Energi & Metal TBK	Coal
PT Bukit Asam Tbk	Coal
PT Bumi Resources Tbk	Coal
PT Dian Swastatika Sentosa Tbk	Coal
PT Golden Eagle Energy TBK	Coal
PT Golden Energy Mines TBK	Coal
PT Gudang Garam Tbk	Tobacco
PT Hanjaya Mandala Sampoerna Tbk	Tobacco
PT Harum Energy TBK	Coal
PT Indika Energy Tbk	Coal
PT Indo Tambangraya Megah Tbk	Coal
PT Indonesia Asahan Aluminium (Persero)	Coal
PT Indonesian Tobacco Tbk	Tobacco
PT Trada Alam Minera Tbk	Coal
PT Wismilak Inti Makmur Tbk	Tobacco
Qatar Electricity & Water Co.	Fossil ESG
QEP Resources, Inc.	Fossil ESG
Questerre Energy Corporation	Fossil ESG
RAG-Stiftung	Coal
Ramaco Resources, Inc.	Coal
Rapid Fire Marketing, Inc.	Tobacco
Raspadskaya PJSC	Coal
Raspadskaya Securities DAC	Coal
Ratch Group Public Co. Ltd.	Normviolation>Enviroment
Raytheon Co.	Contr.Weapons
Raytheon Technologies Corp.	Contr.Weapons
Red Rock Resorts, Inc.	Normviolation>human rights
Reinet Investments SCA	Tobacco
Resources Prima Group Ltd	Coal
Reynolds American, Inc.	Tobacco
Rhino Resource Partners LP	Coal
RLX Technology, Inc.	Tobacco
Rolls-Royce Group Ltd.	Contr.Weapons
Rolls-Royce Holdings plc	Contr.Weapons
Rolls-Royce Plc	Contr.Weapons
Rothmans Industries Pte Ltd.	Tobacco
S&T DYNAMICS Co., Ltd.	Contr.Weapons
S&T Holdings Co., Ltd.	Contr.Weapons
Sadovaya Group	Coal
Safran SA	Contr.Weapons
Sakari Resources Ltd.	Coal
Samruk-Energy JSC	Coal
Sandhar Technologies Ltd.	Contr.Weapons
Saudi Arabian Oil Co.	Fossil ESG
Scandinavian Tobacco Group A/S	Tobacco
Schweitzer-Mauduit International, Inc.	Tobacco
Semirara Mining & Power Corp.	Coal
Serco Group plc	Contr.Weapons
Shanghai Datun Energy Resources Co., Ltd.	Coal
Shanghai Industrial Holdings Limited	Tobacco
Shanxi Coal International Energy Group Co., LTD.	Coal
Shanxi Coking Coal Energy Group Co., Ltd.	Coal

Shanxi Lanhua Sci-Tech Venture Co., Ltd.	Coal
Shanxi Lu'An Environmental Energy Development Co., Ltd.	Coal
Shapir Engineering & Industry Ltd.	Normviolation>labour rights
Shougang Fushan Resources Group Limited	Coal
Shumen Tabac AD	Tobacco
Shaanxi Coal Industry Co., Ltd.	Coal
Sila Holding AD	Tobacco
Sinnar Bidi Udyog Ltd.	Tobacco
Sinopec Capital Ltd.	Fossil ESG
SITAB	Tobacco
Slantse Stara Zagora Tabac AD	Tobacco
Smokefree Innotec, Inc.	Tobacco
Smoores International Holdings Ltd.	Tobacco
Societe Nationale d'exploitation Industrielle des Tabacs	Tobacco
Solar Industries India Limited	Contr.Weapons
South32 Ltd.	Coal
Southern Kuzbass Coal Co. PJSC	Coal
Southgobi Resources Ltd.	Coal
Spirit AeroSystems Holdings, Inc.	Contr.Weapons
Spirit AeroSystems, Inc.	Contr.Weapons
Standard Diversified, Inc.	Tobacco
Stanmore Coal Limited	Coal
Station Casinos LLC	Normviolation>Labour rights
Strata Power Corp.	Oilsand
Strathcona Resources Ltd.	Oilsand
Strathcona Resources Ltd.	Oil Sand
Strumica Tabak AD	Tobacco
Suncor Energy Inc.	Oilsand
Sundance Energy Inc.	Fossil ESG
Sunshine Oilsands Ltd.	Oilsand
Surgutneftegas PJSC	Fossil ESG
Swan Group of Cos., Inc.	Tobacco
Swedish Match AB	Tobacco
Synthetic Moulders Ltd.	Contr.Weapons
Tanzania Cigarette Co. Ltd.	Tobacco
Tata Power Co., Ltd.	Coal
Tebian Electric Apparatus Stock Co., Ltd.	Coal
Teck Resources Limited	Coal
TerraCom Limited	Coal
Tesoro Logistics Finance Corp.	Normviolation>human rights
Textron Financial Corp.	Contr.Weapons
Textron Inc.	Contr.Weapons
Thales SA	Contr.Weapons
The Boeing Company	Contr.Weapons
The Chugoku Electric Power Co., Inc.	Fossil ESG
The Lanna Resources Public Co., Ltd.	Coal
Thungela Resources Ltd.	Coal
Tiandi Science & Technology Co., Ltd.	Coal
Tokyo Electric Power Co. Holdings, Inc.	Fossil ESG
Turning Point Brands, Inc.	Tobacco
Tutunski Kombinat AD Prilep	Tobacco
Ultra Electronics Holdings plc	Contr.Weapons
Unicorn Capital Partners Ltd.	Coal
Union Investment Corp.	Tobacco
Union Tobacco & Cigarette Industries Co.	Tobacco

United Tractors Tbk PT	Coal
Universal Corporation	Tobacco
Up Energy Development Group Ltd.	Coal
Vale Overseas Ltd.	Normviolation>Enviroment
Vector Group Ltd.	Tobacco
Veles Tabak AD	Tobacco
Viper Energy Partners LP	Fossil ESG
VST Industries Limited	Tobacco
W&T Offshore, Inc.	Fossil ESG
Walchandnagar Industries Ltd.	Contr.Weapons
Walmart, Inc.	Normviolation>labour rights
Warrior Met Coal, Inc.	Coal
Wartsila Oyj Abp	Contr.Weapons
Washington H. Soul Pattinson and Company Limited	Coal
Wee-Cig International Corp.	Tobacco
Wescoal Holdings Ltd.	Coal
West Indian Tobacco Co. Ltd.	Tobacco
Westmoreland Coal Co.	Coal
Westmoreland Resource Partners LP	Coal
White Energy Co Ltd	Coal
Whitehaven Coal Limited	Coal
Wintime Energy Co., Ltd.	Coal
Wollongong Coal Limited	Coal
Yancoal Australia Ltd.	Coal
Yancoal International Resources Development Co., Ltd.	Coal
Yang Quan Coal Industry (Group) Co., Ltd.	Coal
Yankuang Group (Cayman) Ltd.	Coal
Yankuang Group Co., Ltd.	Coal
Yanzhou Coal Mining Co., Ltd.	Coal
Zhengzhou Coal Industry & Electric Power Co., Ltd.	Coal
Zuari Agro Chemicals Ltd.	Normviolation>labour rights
